ARCH

4castplus Case Study: Arch Corporation

About Arch Corporation

Established in 2017, Arch Corporation is a real estate development and investment firm that provides distinctive commercial investment opportunities to its clients. With a focus on thoughtful planning, design, and long-term value, Arch delivers high-quality residential, commercial, and mixed-use projects. Their objective is to achieve exceptional returns through meticulously curated strategies that transform communities and generate lasting impact.



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The Challenge

As Arch Corporation experienced rapid growth, it became clear that its existing ERP system and reliance on Excel spreadsheets for project cost management could no longer keep pace with its expanding operational needs.

The Solution

To support their evolving needs, the Arch Finance team decided to upgrade their accounting system and selected NetSuite, an Oracle company, as their new ERP platform. Recognizing that Arch's Real Estate Development division is highly project-focused with a substantial portfolio of developments, NetSuite brought in 4castplus to enhance their solution with robust Project Cost Management (PCM) capabilities.

The Results

- · Achieved precision forecasting for more predictable outcomes and increased profitability.
- Replaced manual spreadsheets with a unified platform, enabling seamless collaboration across multidisciplinary teams.
- Leveraged the integrated NetSuite-4castplus solution to access real-time data and a single source
 of truth for all critical project details.

Stats/Interesting Points

One Touch Data

The integration between NetSuite and 4castplus eliminates manual re-keying and exports, reducing errors, and maximizes efficiency.

Real Time Data

4castplus delivers on a powerful network of reporting tools to visualize, report, and pivot on real-time project information.

Project Complexity-Managed

Sophisticated software aids Arch in managing the complexities inherent in real estate development, ensuring smooth project execution.





Performance Highlights



Precision Forecasting, Enhanced Decision Making:

Arch now efficiently manages construction projects with 4castplus, ensuring on-budget and on-time delivery. This comprehensive platform offers tools for cost controls, procurement, real-time tracking, budgeting, forecasting, and accruals management. Empowered with robust monitoring tools, Arch's team can forecast outcomes, identify issues early, and make informed decisions. Seamless integration with NetSuite streamlines project planning and management.



Greater Efficiency & Team Collaboration:

In addition to implementing robust tools to streamline business operations, the Arch team now operates from a centralized platform where multidisciplinary teams collaborate seamlessly. This eliminates the need for manual sharing of spreadsheets, data re-entry, and the challenges posed by formula errors and outdated information.



A Scalable Solution Equipped For Growth:

As Arch's portfolio expands with new development projects, all historical data is seamlessly stored in 4castplus and NetSuite for comprehensive reporting and benchmarking purposes. This meticulous record-keeping reflects the maturity and adherence to leading practices and standards in managing the intricate complexities of capital construction projects.